

**NORTH EAST PARTNERSHIP JOINT COMMITTEE**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2011**

**North East Partnership Joint Committee  
Financial Statements for the year ended 31<sup>st</sup> March 2011**

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**North East Partnership Joint Committee  
Financial Statements for the year ended 31<sup>st</sup> March 2011**

**Explanatory Foreword**

**Introduction**

The North East Partnership Joint Committee (Joint Committee hereafter) was established in 2010 under Section 19 of the Local Government Act (Northern Ireland) 1972. The Joint Committee is one of five partnerships which operate in the eligible area for the INTERREG IVA Cross Border Programme for Territorial Co-Operation in Northern Ireland, The Border Region of Ireland, and Western Scotland. The Joint Committee has been established for the purpose of implementing the Projects set out in the North East Partnership Multi Annual Plan.

The Joint Committee is a partnership of the following eight Councils

- Antrim Borough Council
- Ballymena Borough Council
- Ballymoney Borough Council
- Carrickfergus Borough Council
- Coleraine Borough Council
- Larne Borough Council
- Moyle District Council
- Newtownabbey Borough Council

All eight councils have agreed, pursuant to Terms of Agreement dated April 2010, to the creation of said committee.

The Joint Committee's financial performance for the year ended 31 March 2011 is as set out in the Comprehensive Income and Expenditure Statement and its financial position is as set out in the Balance Sheet and Cash Flow Statement.

These financial statements have been prepared in line with the Code of Practice on Local Authority Accounting in the United Kingdom 2010/11 (the Code) and the Department of the Environment Accounts Direction, Circular LG 04/11 dated 22nd April 2011. It is the purpose of this foreword to explain, in an easily understandable way the financial facts in relation to the Joint Committee. These financial statements represent the financial performance of the Joint Committee for its first 12 months in operation and its financial position at that year end. As such, there are no comparative figures shown for the previous year.

This Statement of Accounts explains the Joint Committee's finances during the financial year 2010/11 and its financial position at the end of that year. It follows approved accounting standards and is necessarily technical in parts.

**The Movement in Reserves Statement**

This Statement, as set out on page 15, shows the movement in the year on the reserves held by the Joint Committee. The 'Surplus or (deficit) on the provision of services' line shows the true economic cost of providing the Joint Committee's services, more details of which are shown in Comprehensive Income and Expenditure Statement.

**The Comprehensive Income and Expenditure Statement**

This statement, as set out on page 16, shows the income earned and expenditure incurred during the year by the Joint Committee in accordance with generally accepted accounting practices.

**North East Partnership Joint Committee**  
**Financial Statements for the year ended 31<sup>st</sup> March 2011**

**The Balance Sheet**

The Balance Sheet, as set out on page 17, shows the value as at the Balance Sheet date of the Joint Committee's assets and liabilities

**Financial Report**

For the year ended 31 March 2011 the Joint Committee did not have opening reserves, its closing reserves remain at £nil. The Joint Committee received grant income of £82,785 and Council contributions of £20,000. It did not receive any income from other sources. It incurred total costs of £102,785.

There was no expenditure on capital projects during the year.

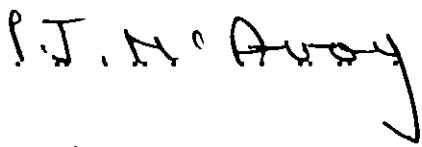
**North East Partnership Joint Committee  
Financial Statements for the year ended 31<sup>st</sup> March 2011**

**Statement of the Joint Committee's and Chief Financial Officer's Responsibilities for the Statement of Accounts**

**The Joint Committee's Responsibilities**

Under Section 54 of the Local Government Act (Northern Ireland) 1972 the Joint Committee shall make safe and efficient arrangements for the receipt of money paid to it and the issue of money payable by it, and those arrangements shall be carried out under the supervision of such officer of the Joint Committee as the Joint Committee designates as its Chief Financial Officer

Under Regulation 5 of the Local Government (Accounts and Audit) Regulations (Northern Ireland) 2006 the Joint Committee is required by resolution to approve the accounts

These accounts were approved by  on 30<sup>th</sup> June 2011

**The Chief Financial Officer's Responsibilities**

Under Regulation 4(1) of the Local Government (Accounts and Audit) Regulations (Northern Ireland) 2006, the Chief Financial Officer is responsible for the preparation of the Joint Committee's Statement of Accounts in the form directed by the Department of the Environment

The accounts must provide a true and fair view of the income and expenditure and cash flows for the financial year and the financial position as at the end of the financial year

In preparing this Statement of Accounts, the Chief Financial officer is required to

- observe the Accounts Direction issued by the Department of the Environment including compliance with the Code of Practice on Local Authority Accounting in the United Kingdom
- follow relevant accounting and disclosure requirements and apply suitable accounting policies on a consistent basis, and
- make judgements and estimates that are reasonable and prudent

The Chief Financial Officer is also required to

- keep proper accounting records that are up-to-date, and
- take reasonable steps for the prevention and detection of fraud and other irregularities

**North East Partnership Joint Committee  
Financial Statements for the year ended 31<sup>st</sup> March 2011**

**NORTHERN IRELAND LOCAL GOVERNMENT BODIES'  
ANNUAL GOVERNANCE STATEMENT 2010/2011**

**Scope of Responsibility**

The Joint Committee is responsible for ensuring that its business is conducted in accordance with the law and proper standards, and that public money is safeguarded and properly accounted for, and used economically, efficiency and effectively. The Joint Committee also has a duty under Local Government (Best Value) Act (Northern Ireland) 2002 to make arrangements for continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness.

In discharging this overall responsibility, the local government body is responsible for putting in place proper arrangements for the governance of its affairs, facilitating the effective exercise of its functions, which includes arrangements for the management of risk.

The Joint Committee is required to prepare an Annual Governance Statement which is consistent with the principles of the CIPFA/SOLACE Framework Delivering Good Governance in Local Government. This statement explains how the Joint Committee meets the requirements of Regulation 2A of the Local Government Accounts and Audit (Amendment) Regulations (Northern Ireland 2006) in relation to the publication of a statement on internal control.

**The Purpose of the Governance Framework**

The governance framework comprises the systems and processes, and culture and values, by which the local government body is directed and controlled and its activities through which it accounts to, engages with and leads the community. It enables the Joint Committee to monitor the achievement of its strategic objectives and to consider whether those objectives have led to the delivery of appropriate, cost-effective services.

The system of internal control is a significant part of that framework and is designed to manage risk to a reasonable level. It cannot eliminate all risk of failure to achieve policies, aims and objectives and can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of the local government body's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The governance framework has been in place at the Joint Committee for the year ended 31 March 2011 and up to the date of approval of the financial statement.

**The governance framework**

The key elements of the systems and processes that comprise the Joint Council Committee governance arrangements are as follows:

- **Identifying and communicating the Joint Committee's vision of its purpose and intended outcomes for citizens and service users**

The Joint Committee identifies and communicates its vision and intended outcomes for all stakeholders through its Strategic Plan 2007 – 2013. The Joint Committee uses a number of communication means to present its strategy including the NEP website, news releases, and promotional literature.

- **Reviewing the Joint Committee's vision and its implications for the Joint Committee's governance arrangements**

The joint committee meets on a bimonthly basis to review its position. The Joint Committee also has a sound budgetary reporting mechanism in place, and detailed budgetary reports are prepared and presented to members bimonthly. In addition to this, the Joint Committee reports quarterly to its funder, the Special European Union Programmes Body by way of a Progress Report.

- **Measuring the quality of services for users, for ensuring they are delivered in accordance with the Joint Committee's objectives and for ensuring that they represent the best use of resources**

Reports are presented bimonthly to the senior officers and elected members from member councils who sit on the Joint Committee. These include progress reports on project approval and development, project expenditure and any correspondence from the Special European Union Programmes Body. Depending on the nature of the information the Joint Committee decides on the appropriate action to take.

- **Defining and documenting the roles and responsibilities of the executive, non-executive, scrutiny and officer functions, with clear delegation arrangements and protocols for effective communication**

A formal contract, in the form of a Letter of Offer, exists between the Joint Committee and the Special European Union Programmes Body, for the delivery and administration of the INTERREG IVA Programme in the North East region.

The Special European Union Programmes Body INTERREG IVA 'Programme Manual and guidance notes sets out the roles and responsibilities of the Joint Committee.

The Joint Committee are currently developing a Service Level Agreement with Ballymena Borough Council, setting out the functions and services provided by Ballymena Borough Council as Lead Administrative Council.

- **Developing, communicating and embedding codes of conduct, defining the standards of behaviour for members and staff**

The individually elected members of the Joint Committee are bound by the codes of conduct in their own council.

NEP staff members are bound by the codes of conduct in place at Ballymena Borough Council and by guidelines set out by the Special European Union Programmes Body.

- **Reviewing and updating standing orders, standing financial instructions, a scheme of delegation and supporting procedure notes/manuals, which clearly define how decisions are taken and the processes and controls required to manage risks**

The financial system adopted by the Joint Committee, and all other policies and procedures outlining the operating and decision making process are updated as and when required. Proposed changes require the necessary quorum to be present.

- **Undertaking the core functions of an Audit Committee, as identified in CIPFA's Audit Committees – Practical Guidance for Local Authorities**

Administrative Council activities are subject to review by both internal and external auditors. The Administrative Council has in place an Audit and Scrutiny Committee which meets bi-monthly and internal and external auditors are invited.

to attend this as appropriate. This committee receives internal and external audit reports and scrutinises Risk Management issues. It is comprised of elected Members and supports the Chief Executive Officer by offering objective advice on issues concerning the risk, control and governance of the organisation and the associated assurances. The Audit and Scrutiny committee reviewed its effectiveness according to Appendix 2 of "Audit Committees – Practical Guidance for Local Authorities" at the meeting held on 16<sup>th</sup> June 2011.

In light of this, it is not considered productive for the Joint Council Committee to have its own separate Audit Committee.

In addition to this, the Special European Union Programmes Body has a Monitoring Committee and Review Panel to oversee the entire INTERREG Programme.

- **Ensuring compliance with relevant laws and regulations, internal policies and procedures, and that expenditure is lawful**

The contract between the Special European Union Programmes Body and the Joint Committee sets out the Chief Financial Officer as the designated officer responsible for the proper administration of the Joint Committee's financial affairs.

The Joint Committee are currently developing a 'Register of Interests' which all Joint Committee members will complete. The Register will be reviewed on an annual basis. All members of the Joint Committee will also be asked to complete a declaration of 'Conflict of Interest' which will also be reviewed on an annual basis. Currently the need to declare a conflict of interest is a standing agenda item for all Joint Committee meetings.

All expenditure of the Joint Committee is subject to external review and verification by the Special European Programmes Body.

Access to legal advice is available from the solicitors of the Administrative Council as and when required.

- **Whistle-blowing and for receiving and investigating complaints from the public.**

The Administrative Council adopted a Whistle blowing Policy in 2009 to enable staff members to confidentially raise concerns, which relate to possible illegal or improper behaviour within the Council without putting their positions at risk.

- **Identifying the development needs of Members and senior officers in relation to their strategic roles, supported by appropriate training**

In terms of the needs of elected members on the Joint Committee and senior officers from the Joint Committee, regular bimonthly meetings are held to ensure that they are kept up to date with issues as they emerge.

All Joint Committee members receive governance training from their individual councils. NEP staff attend frequent training courses and sessions covering topics such as expenditure verification, procurement, and lead Partner training.

- **Establishing clear channels of communication with all sections of the community and other stakeholders, ensuring accountability and encouraging open consultation.**

The Joint Committee regularly communicate with key stakeholders, including member Councils, the Special European Union Programmes Body, Northern Ireland Tourist Board, Failte Ireland, Department of Enterprise, Trade and Investment, and the Department of Finance and Personnel. This is achieved in a variety of ways such as the NEP website which is kept up to date with relevant information and news. Communication channels also include presentations, events, seminars, signage, press releases, advertisements and newsletter.

On a quarterly basis the Joint Committee reports to the Special European Union Programmes Body detailing publicity undertaken in the quarter passed as well as publicity activities planned for the coming quarter.

The Special European Union Programmes Body has reviewed and approved the NEP communication plan.

NEP has a corporate identity manifested in its Official Logo which is used to brand communications and information products. It also helps stakeholders to recognise the objectives of the Partnership and the Joint Council Committee.

### **Review of Effectiveness**

The Joint Committee has responsibility for conducting, at least annually, a review of the effectiveness of its governance framework including the system of internal control. The review of effectiveness is informed by the work of the executive managers within the Joint Committee who have responsibility for the development and maintenance of the governance environment, the Head of Internal Audit's annual report, and also by comments made by the external auditors.

The process that has been applied in maintaining and reviewing the effectiveness of the governance framework, including the system of internal control, includes the role of

### **Members**

Newly elected members will be provided with copies of –

- INTERREG IVA Operational Programme
- INTERREG IVA Programme Manual
- NEP Lead Partner Overview incorporating summaries of Guidelines issued by the Special European Union Programmes Body

### **Senior Officers**

Senior Officers who attend Joint Council Committee meetings in an advisory capacity and provide their expertise to facilitate Programme delivery.

### **Ballymena Borough Council Audit & Scrutiny Committee**

The Committee -

- Meets bimonthly and internal and external auditors are invited as appropriate
- Receive internal and external audit reports and scrutinises Risk Management
- Offer objective advice to the Chief Executive on risk, control and governance
- Reviewed its effectiveness according to Appendix 2 of "Audit Committees – Practical Guidance for Local Authorities" at the meeting held on 16<sup>th</sup> June 2011

**Other Assurance and review mechanisms**

External Audit by the Special European Union Programmes Body who carried out a Monitoring inspection of all systems and procedures to include -

- expenditure
- procurement
- payments procedures
- board membership
- recruitment processes

The Special European Union Programmes Body also carries out quarterly verification visits in addition to being reported to quarterly by way of a quarterly Progress Report

**Significant Governance Issues**

No major findings have been noted from any of the above reviews', however the Joint Committee plan to continually review the systems in place

Signed *P. J. N. Avey* Date *30-6-11*

Signed *Anne Daghay* Date *27-6-11*

On behalf of the Joint Committee of the North East Partnership and by the Chief Executive

**Certificate of the Chief Financial Officer**

I certify that

- (a) the Statement of Accounts for the year ended 31 March 2011 on pages 15 to 17 has been prepared in the form directed by the Department of the Environment and under the accounting policies set out on pages 18 to 19
  
- (b) in my opinion the Statement of Accounts provides a true and fair view of the income and expenditure and cash flows for the financial year and the financial position as at the end of the financial year

  
**Chief Financial Officer**

*27-6-11*  
**Date**

**North East Partnership Joint Committee  
Financial Statements for the year ended 31<sup>st</sup> March 2011**

**Joint Committee Approval of Statement of Accounts**

These accounts were approved by resolution of the Joint Committee on 30<sup>th</sup> June 2011

..... P. J. Mc Auley  
Chairman

.. 30-6 !!..  
Date

## **Independent auditor's report to the Members of the North East Partnership Joint Committee**

I have audited the statement of accounts of the North East Partnership Joint Committee for the year ended 31 March 2011 under the Local Government (Northern Ireland) Order 2005. The statement of accounts comprises the Movement in Reserves Statement, Comprehensive Income and Expenditure Statement, Balance Sheet, and related notes. The statement of accounts has been prepared under the accounting policies set out within them.

This report is made solely to the Members of the North East Partnership Joint Committee in accordance with the Local Government (Northern Ireland) Order 2005 and for no other purpose, as specified in the Statement of Responsibilities issued by the Chief Local Government Auditor.

### **Respective responsibilities of the Chief Financial Officer and the independent auditor**

As explained more fully in the Statement of the Joint Committee's and Chief Financial Officer's Responsibilities, the Chief Financial Officer is responsible for the preparation of the statement of accounts and for being satisfied that it presents fairly the income and expenditure and cash flows for the financial year and the financial position as at the end of the financial year. My responsibility is to audit the statement of accounts in accordance with the Local Government (Northern Ireland) Order 2005 and the Local Government Code of Audit Practice issued by the Chief Local Government Auditor. I conducted my audit in accordance with International Standards on Auditing (UK and Ireland). Those standards require me and my staff to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the statement of accounts**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the statement of accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the North East Partnership Joint Committee's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the North East Partnership Joint Committee and the overall presentation of the statement of accounts. In addition I read all the financial and non financial information in the Foreword to identify material inconsistencies with the audited statement of accounts. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

### **Opinion**

In my opinion the statement of accounts provide a true and fair view, in accordance with relevant legal and regulatory requirements and the Code of Practice on Local Authority Accounting in the United Kingdom 2010-11, the financial position of the North East Partnership Joint Committee as at 31 March 2011 and its income and expenditure for the year then ended.

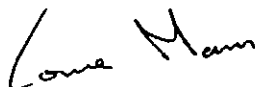
**Matters on which I report by exception**

I have nothing to report in respect of the following matters which I report to you if, in my opinion

- the Annual Governance statement
  - does not reflect compliance with the Code of Practice on Local Authority Accounting in the United Kingdom 2010-11,
  - does not comply with proper practices specified by the Department of the Environment,
  - is misleading or inconsistent with other information I am aware of from my audit, or
- adequate accounting records have not been kept, or
- the statement of accounts is not in agreement with the accounting records, or
- I have not received all of the information and explanations I require for my audit

**Certificate**

I certify that I have completed the audit of the accounts of the North East Partnership Joint Committee in accordance with the requirements of the Local Government (Northern Ireland) Order 2005 and the Local Government Code of Audit Practice issued by the Chief Local Government Auditor



**Louise Mason**  
**Local Government Auditor**  
*Northern Ireland Audit Office*  
*106 University Street*  
*Belfast*  
*BT7 1EU*

31 October 2011

North East Partnership Joint Committee  
 Financial Statements for the year ended 31<sup>st</sup> March 2011

**Movement in Reserves Statement**  
**For the current year**

	<b>General Reserves</b>	<b>Total Reserves</b>
	<b>£</b>	<b>£</b>
<b>At 1<sup>st</sup> April 2010</b>	<b>0</b>	<b>0</b>
<b>Movement in reserves during year</b>		
Surplus/(Deficit) on the provision of services	0	0
Other Comprehensive Income and Expenditure	0	0
<b>Total Comprehensive Income and Expenditure</b>	<b>0</b>	<b>0</b>
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	<b>0</b>	<b>0</b>
Transfers to/from earmarked reserves	0	0
<b>Increase/Decrease in Year</b>	<b>0</b>	<b>0</b>
<b>At 31<sup>st</sup> March 2011</b>	<b>0</b>	<b>0</b>

**North East Partnership Joint Committee**

**Comprehensive Income and Expenditure Statement for the year ended 31 March 2011**

	<i>Notes</i>	<b>Year ended 31<sup>st</sup> March 2011</b>
		<b>£</b>
<b>Income</b>	2	
Government grant		82,785
Participating councils		20,000
<b>Total income</b>		102,785
<b>Expenditure</b>		
Employee costs	3	53,546
Programme costs	4	2,026
Travel and subsistence costs	5	7,688
Supplies and services	6	28,029
Administration costs	7	11,496
<b>Total expenditure</b>		102,785
<b>Total Comprehensive Income and Expenditure</b>		0

**North East Partnership Joint Committee**

**Balance Sheet as at 31 March 2011**

	Notes	As at 31 <sup>st</sup> March 2011
		£
Short Term debtors	8	43,783
Bank	9	0
<b>Current Assets</b>		43,783
Short Term Creditors	10	43,783
<b>Current Liabilities</b>		43,783
<b>Net (Liabilities)/Assets</b>		0
<b>Usable Reserves</b>		
General Reserve		0
<b>Net Worth</b>		0

**North East Partnership Joint Committee  
Financial Statements for the year ended 31<sup>st</sup> march 2011**

**Notes to the Financial Statements**

**1) Accounting Policies**

**General Principles**

The Statement of Accounts summarises the Joint Committee's transactions for the 2010/11 financial year and its position at the year-end of 31 March 2011. The Joint Committee is required to prepare an annual Statement of Accounts in a form directed by the Department of the Environment in accordance with regulations 4 (1) and (2) in the Local Government (Accounts and Audit) Regulations (Northern Ireland) 2006 in accordance with proper accounting practices. These practices primarily comprise the Code of Practice on Local Authority Accounting in the United Kingdom 2010/11 and the Best Value Accounting Code of Practice 2010/11, supported by International Financial Reporting Standards (IFRS). The accounting convention adopted in the Statement of Accounts is principally historical cost, modified by the revaluation of certain categories of non-current assets and financial instruments. The Code of Practice on Local Authority Accounting in the United Kingdom 2010/11 also requires disclosure in respect of

**Summary of Significant Accounting Policies**

**i) Accruals of Income and Expenditure**

- Revenue from the provision of services is recognised when the Joint Committee can measure reliably the percentage of completion of the transaction and it is probable that economic benefits or service potential associated with the transaction will flow to the Joint Committee
- Supplies are recorded as expenditure when they are consumed – where there is a gap between the date supplies are received and their consumption, they are carried as inventories on the Balance Sheet
- Expenses relating to services received are recorded as expenditure when the services are received rather than when payments are made
- Where revenue and expenditure have been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the Balance Sheet. Where it is doubtful that debts will be settled, the balance of debtors is written down and a charge made to revenue for the income that might not be collected

**ii) Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours

**iii) Employee Benefits**

**Short-term employee benefits** payable during employment, such as wages and salaries, paid annual leave and paid sick leave, bonuses and non-monetary benefits (e.g. cars) for current employees, are recognised as an expense in the year in which employees render service to the Joint Committee

**Post Employment Benefits** Employees of the Joint Committee are entitled to be members of the Local Government Pension Scheme for Northern Ireland administered by the Northern Ireland Local Government Officers' Superannuation Committee. The scheme provides defined benefits to members by way of retirement lump sums and pensions, earned as employees of the Joint Committee through Ballymena Borough Council. All pension assets and liabilities relating to the Joint Committee employees are recognised in the Pension note of Ballymena Borough Council's Financial Statements for 2010/11.

#### **iv) Foreign Currency Transactions**

Where the Joint Committee has entered into a transaction denominated in a foreign currency, the transaction is converted into sterling at the exchange rate applicable on the date the transaction was effective.

#### **v) Government Grants and Contributions**

Whether paid on account, by instalments or in arrears, government grants and Council contributions and donations are recognised as due to the Joint Committee when there is reasonable assurance that

- the Joint Committee will comply with the conditions attached to the payments, and
- the grants or contributions will be received.

Amounts recognised as due are not credited to the Comprehensive Income and Expenditure Statement until conditions attaching to the grant or contribution have been satisfied. Conditions are stipulations that specify that the future economic benefits or service potential embodied in the asset acquired using the grant or contribution are required to be consumed by the recipient as specified or future economic benefits or service potential must be returned to the transferor.

#### **vi) Overheads and Support Services**

The costs of overheads and support services are charged to those that benefit from the supply or service in accordance with the costing principles of the CIPFA Best Value Accounting Code of Practice 2010/11 (BVACOP). The total absorption costing principle is used – the full cost of overheads and support services are shared between users in proportion to the benefits received.

#### **vii) Value Added Tax**

All expenditure and income, irrespective of whether it is revenue or capital in nature, is shown net of Value Added Tax, unless it is irrecoverable.

## Operating Income and Expenditure

### 2 Income

		Year ended 31 <sup>st</sup> March 2011 £
Government Grant		82,785
Payments from participating councils		20,000
		102,785

### 3 Employee costs

		Year ended 31 <sup>st</sup> March 2011 £
Salaries and wages		44,186
Employers National Insurance		3,542
Employers pension costs		5,818
Other		0
		53,546

### 4 Programme costs

		Year ended 31 <sup>st</sup> March 2011 £
Conferences		1,148
Meeting room hire		470
Hospitality		408
		2,026

### 5 Travel and subsistence costs

		Year ended 31 <sup>st</sup> March 2011 £
NEP staff travel and subsistence		7,688
		7,688

## 6 Supplies and services

		<b>Year ended 31<sup>st</sup> March 2011 £</b>
Legal expenses		7,630
Advertising Costs		100
Audit Fee		3,000
Management charge re Service Level Agreement with Ballymena Borough Council		17,299
		28,029

There were no other fees payable in respect of any other services provided by the appointed auditor other than those disclosed above which relate to the audit of the Joint Committee Accounts

## 7 Administration costs

		<b>Year ended 31<sup>st</sup> March 2011 £</b>
Office equipment		4,913
Insurance		2,057
Telephone		192
Stationary and postage		806
Printing		40
Recruitment expenses		3,303
Other		185
		11,496

## 8 Short Term Debtors

		<b>Year ended 31<sup>st</sup> March 2011 £</b>
SEUPB		43,413
Supplier refunds due		370
		43,783

**9 Bank**

		<b>Year ended 31<sup>st</sup> March 2011 £</b>
NEP INTERREG Current account		0
		0

**10 Short Term Creditors**

		<b>Year ended 31<sup>st</sup> March 2011 £</b>
Ballymena Borough Council		38,019
Accruals		5,764
		43,783

**11 Analysis of Movement on Reserves – Current Year**

	<b>General Reserves</b>
	<b>£</b>
<b>At 1<sup>st</sup> April 2010</b>	<b>0</b>
<b>Movement in reserves during year</b>	
Surplus/(Deficit) on the provision of services	0
<b>Total movements on reserves during the year (Change in Net Worth)</b>	<b>0</b>
<b>At 31<sup>st</sup> March 2011</b>	<b>0</b>

## 12 Related Party Transactions

Transactions with related parties not disclosed elsewhere in these financial statements are set out below, where a description of the nature, the amount of the transaction and the amount of the outstanding balance is as follows

Item	Value of Transactions	Explanation of Transaction
Room Hire	£470	All JCC meetings and Senior officer meetings are conducted at either the ECOS Centre or Braid, both of which are owned by Ballymena Borough Council. On an annual basis, a value for money exercise is also conducted on the supply of both these services to the Joint Committee.
Hospitality	£368	
Printing costs	£40	Specialist Printing services provided by Ballymena Borough Council

**North East Partnership Joint Committee**

**Financial Statements**

**For the year ended 31<sup>st</sup> March 2011**

**Accounts Authorised for Issue Certificate**

In accordance with International Accounting Standard (IAS 10) this Statement of Accounts are at today's date hereby authorised for issue

IAS 10 sets out

- The period during which an entity should adjust its financial statements for events after the balance sheet date as being the period between the date the financial statements were prepared and the date of this authorisation, and
- In the event of adjustments the disclosures that should be made

Signed   
Chief Financial Officer

Date 27-10-11